

Budget Summary - FINAL 2020-2021

	19-20 ACTUAL	20-21 REVISED	20-21 FINAL
Total Revenue	\$ 1,049,179	\$ 1,232,827	\$ 1,232,874
Total Expenses	(1,024,215)	(1,200,827)	(1,250,844)
Surplus/(Deficit)	24,964	32,000	(17,970)
Enrollment	102.18	99.14	96.70
Foundation Allowance	\$ 8,111	\$ 8,111	\$ 8,111
Projected Fund Balance	326,731	358,731	308,761
Fund Balance as % State Aid	36%	39%	35%

Budget Updates:

20-21 Excess Revenue/(Expenditures) - REVISED	\$ 32,000
Revenue CHANGES: Increase/(Decrease)	
- State - decrease in student count, Special Education adjustment	\$ (46,261)
- Federal - Final Title allocations, new ESSER 23(b) funding	46,308
Revenue Change:	\$ 47
Expenditure CHANGES: (Increase)/Decrease	
- Increased Instructional Staffing Costs - stipends and benefit adjustments	\$ (22,588)
- Increased Instructional Expenditures - to match increase in Federal funds	(35,629)
- Decrease in Advertising Expense	8,000
- All other decreases	200
Expense Change:	(50,017)
20-21 Excess Revenue/(Expenditures) - FINAL	\$ (17,970)

Additional points for the Board's consideration:

- Spring enrollment count was 86.18 general education students and 1.82 special education FTE.
- The Academy blended count was 99.34. The school was able to take advantage of a special rule for 2020-21 which allowed a blended count of 75% of the 2019-20 count and 25% of the October 2021 count.
- New federal ESSER grant funds have been allocated. None of the ESSER II or ESSER III money is included for 2020-21, except for the 23(b) allocation for summer school.

**Vista Meadows Academy
20651 West Warren Avenue
Dearborn Heights, MI 48127**

A Resolution of the Vista Meadows Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Vista Meadows Academy GENERAL FUND for the fiscal year 2021.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue	
Local	\$ 1,000
State	881,350
Federal	350,524
Total Revenue	\$ 1,232,874

BE IT FURTHER RESOLVED, that \$1,250,843 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 346,373
Added Needs	269,987
Support Services:	
Pupil Services	158,380
Improvement of Instruction	16,693
General Administration	133,949
School Administration	147,513
Business	-
Operations/Maintenance	104,896
Support Services Technology	29,980
Security	42,647
Transportation	425
Food Service Program	-
Community Services	-
Total Appropriated	1,250,843
Excess Revenues Over (Under) Expenditures	(17,970)
Fund Balance, July 1	326,731
Ending Fund Balance	\$ 308,761

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Vista Meadows Academy Board of Directors at a properly noticed open meeting held on the 14th day of June, 2021 at which a quorum was present.

By: Marcia Phillips
Secretary of the Board

**Vista Meadows Academy
2020-2021 Final Budget**



		19-20 ACTUAL	2020-2021 REVISED	2020-2021 FINAL
Function/ Object	Foundation Allowance	\$ 8,111	\$ 8,111	\$ 8,111
	Student Count	102.2	90	86
	General Education		99.14	96.70
Revenue				
Revenue from Local Sources				
199-0000- Miscellaneous		\$ 845	\$ 1,000	\$ 1,000
Revenue from State Sources				
311-0000- State Aid Foundation		788,383	804,134	784,388
Per Pupil Increase		-	6,270	6,386
312-0001- Special Education		50,940	38,688	12,268
312-0000- At Risk		74,232	75,882	75,725
312-0010- Headlee Obligation		2,635	2,637	2,582
Revenue from Federal Sources				
414-0120- IDEA		42,000	69,663	69,663
414-0250 ESSER/CARES Act		-	71,453	71,453
414-0250 ESSER Section 23(b)		-	-	41,280
414-0250 ESSER/Education Equity Grant		-	14,290	-
414-0250 GEER (Governor's Emergency Education Relief)		-	11,881	11,780
414-0250 Coronavirus Relief Funds		-	35,763	35,763
414-0250 District COVID Costs		-	1,259	1,259
414-0140- Title I A		83,207	82,942	88,074
414-0210- Title II A		2,742	6,966	14,179
414-0000 Title IV		4,195	10,000	17,073
Total Revenues & Other Transactions		1,049,179	1,232,827	1,232,874
Expenditures				
Instructional Expenditures				
113-3110- Purchased Serv - Salaries		214,973	179,894	203,323
113-3110 Purchased Serv - Coronavirus Relief Funds		-	35,763	29,447
113-3110 Purchased Serv - ESSER/CARES Act Funds		-	61,453	61,453
113-3110- Staff Bonuses/Raises		-	10,000	-
113-3110- Purchased Serv - Substitutes		17,596	15,000	-
Total Purchased Staffing		232,569	302,110	294,223
113-4220, Copier Lease/Software Licenses		11,629	11,500	20,000
113-4120 Software Licenses - ESSER/Ed Equity Grant			14,291	-
113-5110- Teaching Supplies		2,154	5,500	10,900
113-5110 Teaching Supplies - GEER Grant			11,881	-
113-5210 Curriculum - ESSER/CARES Act			10,000	10,000
113-5910 Uniforms		1,813	2,000	-
113-6420- Furniture & Equipment < \$5,000		-	7,500	6,000
113-7410- Dues & Fees		1,260	250	250
113-7910 Dual Enrollment		3,806	4,000	1,000
113-7910- Miscellaneous		4,253	4,000	4,000
Total		257,483	373,032	346,373

Vista Meadows Academy
2020-2021 Final Budget



	19-20 ACTUAL	2020-2021 REVISED	2020-2021 FINAL
Added Needs - Special Ed			
122-3110- Purchased Serv - Salaries	59,084	63,547	79,629
122-5110- Teaching Supplies	240	300	300
122-7910- Miscellaneous	-	1,080	-
Total	59,324	64,927	79,929
IDEA			
122-3110- Purchased Serv - Salaries	18,389	27,806	28,056
Total	18,389	27,806	28,056
Compensatory Education - At Risk			
125-3110- Purchased Serv - Salaries	24,713	33,379	41,087
125-3110- Summer School	6,128	11,730	6,810
Total	30,841	45,109	47,897
Compensatory Education - Title IA and IV			
125-3110- Purchased Serv - Salaries Title IA	35,681	35,640	35,640
125-3110 Purchased Serv - Title IA (Summer School)	-	-	5,132
125-3450- Teaching Supplies - Title IA (E2020)	12,500	16,995	16,995
125-3110 Purchased Serv - Title IV (Summer School)	-	5,986	9,073
125-3110 Purchased Serv - Title IV (E2020)	-	-	5,986
125-3110 Purchased Serv - Sec 23(b) Summer School	-	-	41,280
Total	48,181	58,621	114,106
Support Services			
212-3130- Purchased Serv - Guidance	34,766	41,816	45,453
212-3130- Purchased Serv - Guidance Title IA	34,764	29,932	29,932
213-3130- Purchased Serv - Occupational Therapy	1,863	1,500	4,100
214-3130- Purchased Serv - Psychology	2,144	2,500	6,000
215-3130- Purchased Serv - Speech	780	6,035	-
216-3130- Purchased Serv - Social Work	9,227	20,007	18,455
216-3130- Purchased Serv - Social Work (IDEA)	23611	41,355	41,607
216-3130- Purchased Serv - Social Work (At Risk)	34,653	8,839	12,683
219-5110 Supplies - Title IA	-	150	150
Total	141,808	152,134	158,380
Instructional Staff			
221-3220- Workshops & Conferences	2,923	2,700	500
221-3220- Workshops & Conferences - Title IIA	1,950	6,966	14,179
221-3220 Workshops & Conferences - Title IV	-	4,014	2,014
Total	4,873	13,680	16,693

Vista Meadows Academy
2020-2021 Final Budget



	19-20 ACTUAL	2020-2021 REVISED	2020-2021 FINAL
General Administration - Board of Education			
231-3170- Legal Fees	20,123	9,000	9,000
231-3180- Audit Fees	8,000	8,000	8,000
231-3510- Advertising	13,413	16,000	8,000
231-7410- Dues & Fees	4,558	2,200	2,200
231-7910- Miscellaneous	186	500	500
Total	46,279	35,700	27,700
General Administration - Executive Administration			
232-3150- University Oversight Fee	28,165	27,640	26,249
232-3150- Purchased Management Services	78,654	80,413	80,000
Total	106,819	108,054	106,249
School Administration			
241-3150- Purchased Serv - Admins & Assistants	140,020	159,198	135,397
113-3110 Purchased Serv - Coronavirus Relief Funds	-	-	6,316
241-3220- Workshops & Conferences	-	500	500
241-3430- Mail/Postage	1,729	1,500	1,500
241-5910- Office Supplies	6,551	3,320	2,500
241-7910- Miscellaneous	1,495	500	1,300
Total	149,795	165,018	147,513
Operations & Maintenance			
261-3410- Telephone	12,981	13,258	10,000
261-3910- Insurance	12,553	12,600	12,700
261-4110- Building Maintenance & Repair	-	200	1,200
261-4230- Lease - current rate assumption 15.0%	78,427	80,412	78,437
261-5990 Supplies & Materials	-	-	500
261-5990 Supplies - District COVID Costs	-	1,259	1,259
261-7910 Miscellaneous	1,869	500	800
Total		108,229	104,896
Transportation			
271-3220 Transportation - Title IA	262	225	225
271-7910 Transportation - Misc	577	1,000	200
Total	110,719	1,225	425

Vista Meadows Academy
2020-2021 Final Budget



	19-20 ACTUAL	2020-2021 REVISED	2020-2021 FINAL
Security			
266-3190- Security - At Risk	14,866	20,385	15,145
266-3190- Security	9,375	13,207	27,502
Total	24,242	33,592	42,647
Central Services			
283-3220 Administrative Workshops & Conferences	792	200	200
284-3190 Purchased Services - IT Provider	15,395	12,000	16,000
284-5990 Supplies - GEER Grant		-	11,780
284-5990 Supplies	2,235	1,500	2,000
Total	18,421	13,700	29,980
Community Activities			
331-5110 Family Nights - Title IV	145	-	-
Total	145	-	-
Other Transactions & Transfers			
625-8110 Tranfer to Food Service	6,897	-	-
Total	6,897	-	-
Total Expenditures & Other Transactions	1,024,215	1,200,827	1,250,844
Revenues & Other Financing Sources Over (Under) Expenditures and Other Uses	24,964	32,000	(17,970)
711-0000 Beginning Fund Balance - Unrestricted	301,767	326,731	326,731
Ending Fund Balance	326,731	358,731	308,761
<i>Fund Balance as % of State Aid</i>	<i>36%</i>	<i>39%</i>	<i>35%</i>

**Vista Meadows Academy
20651 West Warren Avenue
Dearborn Heights, MI 48127**

A Resolution of the Vista Meadows Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Vista Meadows Academy SCHOOL SERVICE FUND for the fiscal year 2021.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue		
State	\$	1,623
Federal	\$	13,377
Total Revenue	\$	15,000

BE IT FURTHER RESOLVED, that \$15,000 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Support Services:		
Food Service Program	\$	15,000
Total Appropriated	\$	15,000
Excess Revenues Over (Under) Expenditures	\$	-
Fund Balance, July 1	\$	-
Ending Fund Balance	\$	-

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Vista Meadows Academy Board of Directors at a properly noticed open meeting held on the 14th day of June, 2021 at which a quorum was present.

By: Marcia Phillips
Secretary of the Board

VISTA MEADOWS ACADEMY
20-21 SCHOOL SERVICE FUND BUDGET



		19-20	20-21	20-21
		Actual	Original	FINAL
Func	Description		Budget	Budget
Revenue				
161	State Revenue	\$ 1,740	\$ 600	\$ 1,623
413	Federal Restricted - Food Program	33,846	30,000	13,377
611	Transfer from General Fund	6,897	-	-
	Total Revenue	42,483	30,600	15,000
Expenditures				
297	Food	44,584	30,600	15,000
	Total Expenditures & Other Transactions	44,584	30,600	15,000
Revenue and Other Financing Sources Over (Under) Expenditures and Other Uses				
		\$ (2,101)	\$ -	\$ -
Beginning Fund Balance (July 1st)				
		\$ 2,101	\$ -	\$ -
Ending Fund Balance (June 30th)				
		\$ -	\$ -	\$ -

**Vista Meadows Academy
20651 West Warren Avenue
Dearborn Heights, MI 48127**

RESOLVED, that this resolution shall be the general appropriations act of Vista Meadows Academy for FIDUCIARY STUDENT ACTIVITY FUND for the fiscal year 2021.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the fiduciary fund are as follows:

Revenue		
Local	\$	7,500
Prior Period Adjustment	\$	1,206
Total Revenue	\$	8,706

BE IT FURTHER RESOLVED, that \$7,500 of the total available to appropriate in the fiduciary fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	\$	7,500
Total Appropriated	\$	7,500
Excess Revenues Over (Under) Expenditures		1,206
Fund Balance, July 1		-
Ending Fund Balance	\$	1,206

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Vista Meadows Academy Board of Directors at a properly noticed open meeting held on the 14th day of June, 2021 at which a quorum was present.

By: Marcia Phillips
Secretary of the Board